

BOARD OF FINANCE
CAPITAL MEETING - APRIL 7, 2016
WILTON TOWN HALL MEETING ROOM B
7:30 P.M.

PRESENT

Board of Finance: Warren Serenbetz, Jeff Rutishauser, Richard Creeth, Peter Balderston, John Kalamarides, Walter Kress

Board of Selectmen: Lynne Vanderslice, Michael Kaelin, Lori Bufano, David Clune, Dick Dubow

Board of Education: Bruce Likly, Laura Schwemm

Others: Anne Kelly-Lenz, CFO; members of the press

Board of Finance Chairman Jeff Rutishauser called the meeting to order at 7:30 p.m.

The purpose of this meeting was for the Board to vote on the eleven resolutions discussed the previous night, April 6th. Please refer to the attached Action Items that document these resolutions, the vote and the proposed mil rate.

Board members also spoke briefly about the previous evening's meeting and about how soon to start working on the next year's budget. Jeff replied this could be put an agenda item for the next regular meeting.

Mr. Rutishauser next introduced First Selectman Lynne Vanderslice who spoke about the two bonded capital projects for FY 2017 and the Five Year Outlook for Projects.

#1 – Road Restoration

\$1,800,000 is requested for Year 5 of the five-year program, the last ten miles of the total 50 miles in the improvement plan of ten miles per year.

#2 – Replacement of the Field at the Stadium

\$650,000 is requested to replace the current field with the coconut husk material, including concussion padding.

The total for these two projects is \$2,450,000.

The Board of Finance posed questions to Ms. Vanderslice.

Road Restoration

Warren Serenbetz asked Lynne what the plan was going forward after this year's restoration. Ms. Vanderslice replied that there were still a lot of roads needing restoration. At the recent Public Hearing, residents asked for more money to be put into this. This may have to be a future bond consideration.

Five Year Outlook

Building renovation of the current 10,000 sq. foot Police Station

John Kalamarides inquired if there had been any decision on a location for the station. Lynne replied some work had been done previously in the way of an assessment study but nothing further. The first meeting among Chief Crosby, Chris Burney and herself will be next week, and everything is on the table at this point. It is necessary to get going on this, as there are a lot of town-owned buildings needing work. She is looking to the council of public facilities (inactive for a few years) to come up with long-term plans on buildings to assist in this effort.

Fire Station II

Lynne advised the Board the first meeting was April 6th and that she had charged the committee to evaluate the whole building, septic included, to determine if it matches up to the Statement of Requirements, or if the budget number was just a placeholder.

Replacement of the Field

Jeff Rutishauser asked if the \$650,000 was the fixed price; the answer is yes, it is. Lynne informed the Board the whole selection process had already occurred and that the price was good for this summer, with July 5th as the intended date to start installation.

Warren asked Ms. Vanderslice about the “pre-funded” idea for the other fields. The reply is that half the money would come from revenues from rentals and the other half from fund raising.

John Kalamarides asked in 2019 if Lilly Field would be replaced with this material. Lynne replied it would, as well as possibly a third field at another location; but resurfacing of tennis courts would need to be addressed as well.

Vote on the Two Bonded Capital Projects for 2017:

#1 – Road Restoration \$1,800,000: Richard Creeth made a motion to approve, Warren Serenbetz seconded and the motion carried unanimously.

#2 – Replacement of the Field at the Stadium \$650,000: John Kalamarides made a motion to approve, Peter Balderston seconded and the motion carried unanimously.

The meeting adjourned at 7:48 p.m.

Respectfully submitted,

Kris Fager
(from video recording)

Board of Finance Vote on the FY 2017 Budget

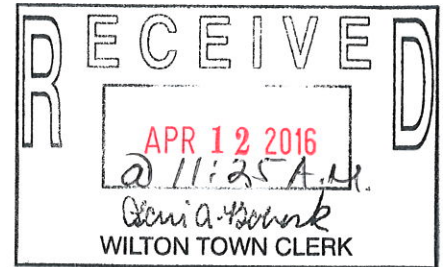
April 7, 2016

BOARD OF FINANCE MEMBERS PRESENT: Peter Balderston, Richard Creeth, John Kalamarides, Walter Kress, Jeffrey Rutishauser, Warren Serenbetz

ABSENT: None

1. **Estimated Revenues:** Warren Serenbetz moved and Richard Creeth seconded that estimated FY 2017 revenues, excluding current property taxes, be set at \$5,597,106 consisting of the revenue sources and amounts listed below:

Supplemental Auto Tax	\$650,000
Back Taxes	390,000
Tax Liens & Interest	265,000
Education Grants	1,211,734
Town Grants	914,962
Licenses, Permits, Fees & Other	1,630,805
Interest	180,000
Other Misc. Revenue	354,605



Motion carried 6 in favor, 0 opposed.

2. **Debt Service:** Richard Creeth moved and Walter Kress seconded that \$11,471,130 be appropriated for Debt Service.

Motion carried 6 in favor, 0 opposed.

3. **Board of Education:** Walter Kress moved and Jeffrey Rutishauser seconded that \$80,576,640 be appropriated for the Board of Education operating budget.

Motion carried 5 in favor, 1 opposed

4. **Board of Selectmen Operating:** Jeffrey Rutishauser moved and Peter Balderston seconded that \$31,015,191 be appropriated for the Board of Selectmen's operating budget.

Motion carried 6 in favor, 0 opposed.

5. **Board of Selectmen Capital:** Peter Balderston moved and John Kalamarides seconded that \$1,186,689 be appropriated for the Board of Selectmen's capital budget.
Motion carried 5 in favor, 0 opposed
6. **Charter Authority:** John Kalamarides moved and Warren Serenbetz seconded that \$1,242,459 be appropriated for the Charter Authority including \$310,614 under the jurisdiction of the Board of Selectmen, and \$931,842 under the jurisdiction of the Board of Finance for Charter Authority.
Motion carried 6 in favor, 1 opposed.
7. **General Fund Total Operating Budget:** Warren Serenbetz moved and Richard Creeth seconded a motion to recommend to the Annual Town Meeting a Fiscal 2017 General Fund Total Operating budget of \$125,488,107.
Motion carried 5 in favor, 1 opposed.
8. **Ending Fund Balance:** Richard Creeth moved and Walter Kress seconded that the June 30, 2017 estimated General Fund Balance be set at \$14,048,811 which is 11.2% of the FY17 Total Operating Funds Required. The June 30, 2016 estimated General Fund Balance be set at \$18,160,000 leaving \$4,111,189 to be used to finance the FY17 budget.
Motion carried 6 in favor, 0 opposed.
9. **Tax Relief:** Walter Kress moved and Jeffrey Rutishauser seconded that tax relief for the elderly or disabled be estimated at \$1,100,000 and WVAC/Georgetown at \$20,750.
Motion carried 6 in favor, 0 opposed.

10. **Grand List and Collection Rate:** Jeffrey Rutishauser moved and Peter Balderston seconded that the estimated rate of tax collections due on the October 1, 2015 Net Taxable Grand List of **\$4,302,070,950** be set at **99.4%**. Motion carried 6 in favor, 0 opposed.
11. **Mil Rate Levy:** Peter Balderston moved and John Kalamarides seconded a motion to levy a tax of **27.3371** mils on the Net Taxable Grand List of October 1, 2015 and that the tax be payable one-half on July 1, 2016 and one-half on January 1, 2017, except for bills of \$100 or less, and for personal property taxes on automobiles, which shall be payable in one installment on July 1, 2016 Motion carried 5 in favor, 1 opposed.