

BOARD OF FINANCE VOTE ON THE FY 2010 BUDGET  
Special Meeting of April 9, 2009

Present: Warren Serenbetz, Robert Kelso, Al Alper, Andrew Pforzheimer

Excused: Jim Meinhold, Lynne Vanderslice, William Brennan, Ex Officio member

Chairman Serenbetz called the meeting to order at 7:30 p.m. and asked Mr. Brennan to provide details of the \$150,000 cut in the Board of Selectmen's budget request the Board of Finance voted on at its meeting of April 7.

Mr. Brennan said the Board of Selectmen met on April 8 and unanimously voted on the following reductions:

Police Dept. full-time salaries	58,423
Police Dept. overtime	10,000
Police Dept. holiday pay	2,000
Police Dept. social security	8,859
Police Dept. medical and life insurance	12,718
Police Dept. training/travel	1,000
Police Dept. uniform replacement	3,000
Police Dept. building repairs	3,000
Police Dept. road striping and signs	1,000
Central Dispatch overtime	5,000
Trackside Teen Center	5,000
Library Association	40,000

Mr. Brennan said that, although the Selectmen's vote was unanimous, it was not enthusiastic. He reminded the Board of Finance that when it met with the Board of Education and Board of Selectmen in the summer, the Finance Board expressed a clear preference for "zero budget growth". As originally submitted, the Selectmen's combined FY 10 operating and capital budget was actually 1.4% less than the adopted FY 09 budget. The Selectmen believe that in imposing a further cut of \$150,000, the Board of Finance was denigrating the sacrifices already made by the Town departments.

Chairman Serenbetz then asked for motions on the general fund budget for Fiscal 2010.

- Estimated Revenues:** Pforzheimer moved and Alper seconded that estimated FY 2010 revenues, excluding current property taxes, be set at \$6,678,750 consisting of the revenue sources and amounts listed below: *(Not necessary to read list)*

Supplemental Motor Vehicle Taxes	400,000
Back Taxes	252,000
Tax Liens and Interest	200,000

Grants for Education	2,655,637
Other Grants	837,698
Licenses, Permits, Fees and Other	1,583,415
Interest on Investments	<u>750,000</u>
Total	\$6,678,750

Ayes: 4 , Nays: , Abstentions: \_\_\_\_\_,

2. **Debt Service**: Alper moved and Serenbetz seconded that \$9,034,902 be appropriated for Debt Service.

Ayes: 4 Nays : , Abstentions: \_\_\_\_\_,

3. **Board of Education**: Serenbetz moved and Kelso seconded that \$69,475,701 be appropriated for the Board of Education operating budget.

Ayes: 4 Nays: Abstentions: \_\_\_\_\_,

4. **Board of Selectmen Operating**: Kelso moved and Pforzheimer seconded that \$27,444,915 be appropriated for the Board of Selectmen’s operating budget.

Ayes: 4 , Nays: , Abstentions: \_\_\_\_\_,

5. **Board of Selectmen Capital**: Pforzheimer moved and Alper seconded that \$1,083,370 be appropriated for the Board of Selectmen’s total capital.

Ayes: 4 , Nays: , Abstentions: \_\_\_\_\_,

6. **Charter Authority**: Alper moved and Serenbetz seconded that \$133,799 be appropriated for the Board of Selectmen, and \$936,590 be appropriated for the Board of Finance.

Ayes: 4 , Nays , Abstentions: \_\_\_\_\_,

7. **Tax Relief: Serenbetz** moved and Kelso seconded that tax relief for the elderly or disabled be estimated at \$800,000

Ayes: 4 , Nays , Abstentions: \_\_\_\_\_,

8. **Ending Fund Balance**: Kelso moved and Pforzheimer seconded that the June 30, 2010 estimated General Fund Balance be set at \$11,330,000 which is 11% of budgeted revenues, and that \$5,190,426 of the estimated June 30, 2009 fund balance be used to finance the FY 2010 budget.

Ayes: 4 , Nays: , Abstentions: \_\_\_\_\_,

9. Pforzheimer moved and Alper seconded a motion to recommend to the Annual Town Meeting a Fiscal 2010 General Fund budget of \$108,109,277.

Ayes: 4 , Nays: , Abstentions: \_\_\_\_\_,

- 10.** Alper moved and Serenbetz seconded that the estimated rate of tax collections due on the October 1, 2008 Net Taxable Grand List of \$ 5,021,331,498 be set at 98.7%.

Ayes: 4 , Nays: , Abstentions: \_\_\_\_\_ ,

- 11.** Serenbetz moved and Kelso seconded a motion to levy a tax of 19.58 mills on the Net Taxable Grand List of October 1, 2008 and that the tax be payable one-half on July 1, 2009 and one-half on January 1, 2010, except for bills of \$100 or less, and for personal property taxes on automobiles, which shall be payable in one installment on July 1, 2009.

Ayes: 4 , Nays: , Abstentions: \_\_\_\_\_ ,

The meeting adjourned at 7:50 p.m.