

**NOTICE OF PUBLIC HEARING FOR
PROPOSED AMENDMENT TO THE
WILTON TAX RELIEF FOR THE ELDERLY AND DISABLED ORDINANCE**

Pursuant to Article VI of the Wilton Charter, notice is hereby given that the Board of Selectmen will hold a public hearing on January 19, 2010, at 7:00 p.m. in Town Hall Meeting Room B to hear public comment on the proposed amendment to the Wilton Tax Relief for the Elderly and Disabled Ordinance, summarized as follows:

The intent and purpose of the Town of Wilton Tax Relief for the Elderly and Disabled program is to assist eligible elderly and/or disabled homeowners with the costs of property taxation, pursuant to § 12-129n of the Connecticut General Statutes. This program includes the benefit of a real property tax credit or tax deferral for those who meet the eligibility requirements.

Proposed amendments include:

- An increase in tax credits to applicants with qualifying income up to \$75,000 in accordance with an improved income computation formula.
- An increase in qualifying income brackets for tax credits
- An increase of the maximum income credit to \$4,000.
- Exclusion from the gross income calculation of any current year business operating losses and losses from rental activities and current year deductions for depreciation of assets used in a trade or business.
- Reduction of gross income by the amount of allowable medical expenses deductible for purposes of federal income tax; i.e., amounts in excess of seven and one-half percent (7 ½%) of adjusted gross income.
- The establishment of a grace period of one year upon the death of a participant before delinquency interest rate is imposed.
- Tax relief granted under this ordinance may be capped by the Board of Selectmen in consultation with the Board of Finance for either the tax credit or tax deferral program or both, for any given fiscal year.

The proposed amended Town of Wilton Tax Relief for the Elderly and Disabled Ordinance is available, in its entirety, online at wiltonct.org or may be viewed in the Office of the First Selectman, weekdays from 8:30 a.m. to 4:30 p.m.