

TOWN OF WILTON
ECONOMIC DEVELOPMENT COMMISSION

Wilton Town Hall, Meeting Room B

March 10, 2013

Present: N. Davatizes, P. Gaboriault (Chair), K. Keasler (Vice-Chair) , S. Marcell (Secretary), A. Nickel, A. Preisano, C. Stroup, L. Wilson

Absent: M. Lindberg (Vice-Chair)

Others Present: Hal Clark, Selectman; Jessica Bailey, Director, Commercial and Industrial C-PACE

The meeting convened at 7:30 PM. Chairman Peter Gaboriault called the meeting to order.

First, Hal Clark, Wilton Selectman, presented background and the latest developments in Wilton's recent decision to participate in the C-PACE program. C-PACE is an innovative financing model that allows building owners in the state of CT to access cleaner, cheaper and more reliable energy. Hundreds of millions of dollars of energy upgrades are possible in CT and C-PACE aims to enable access to private capital to finance them. This state-wide program is administered by the Clean Energy Finance and Investment Authority (CEFIA) and any interested municipalities can opt-in through agreement with CEFIA. The town of Wilton joined the program in February 2013 and over 200 buildings within the municipality are now eligible for C-PACE financing.

Next, Jessica Bailey, Director of C-PACE discussed the program in detail and how Wilton could benefit. She then answered several questions posed by Commissioners.

Next, the draft Economic Development Plan outline prepared by the EDC was discussed. Commissioners agreed that the draft outline was sufficiently developed to present as an update to the Wilton Board of Selectmen on April 1st.

The meeting was adjourned at 9:30 PM.

Respectfully submitted,

Shawn Marcell
Secretary